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FISCAL IMPACT REPORT

ORIGINAL DATE 2/21/2007

SPONSOR Lujan, B LAST UPDATED _____ HJM 42

SHORT TITLE Investigate Gasoline & Diesel Fuel Disparity SB _____

ANALYST Moser

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Joint Memorial 42 requests that the Attorney General conduct an investigation into the disparity between the absolute prices in gasoline and diesel fuel and report the findings of the investigation to the New Mexico Legislature,

SIGNIFICANT ISSUES

The Joint Memorial cites concern over the growing and continued disparity between the price of gasoline and diesel fuels. Gasoline prices appear to be falling at a faster rate than diesel fuel. The Joint Memorial indicates a two percent decrease in the price of diesel fuel in the past year as compared to an average 12 percent decrease in the price of gasoline.

GM/csd